

## Ongoing support from VakifBank to sustainable growth

**Loan disbursements exceeded USD 100 million within the scope of the World Bank's Emergency Firm Support Package, which includes sustainable banking themed loans.**

VakifBank maintains its goal of being active and pioneer in the Turkish banking sector with the steps taken and the efforts in the field of sustainable banking. Carrying out leading business in the field of environmentally friendly practices and sustainable banking, VakifBank continues to bring many sustainable-themed funds to the national economy under different structures and to make products suitable for the needs of different segments of the society.

Emphasizing the importance of sustainable-themed funding sources, **VakifBank's CEO Mr. Abdi Serdar Üstünsalih** said, "As VakifBank, we have undertaken many significant transactions by obtaining long-term and cost-effective international funding and providing finance to the broad segment of the society. World Bank loan disbursements, including sustainable banking themed loans, exceeded USD 100 million. On this occasion, in line with the sustainability activities, which are the inseparable part of our corporate strategy, we provided the required financing to Women Enterprises, Young Businesses and the companies which operate in rural regions within the scope of the Emergency Firm Support Package. Thanks to long-term and cost-effective international funding sources obtained for the national economy, we continue to contribute to sustainable development beyond the goal of sustainable banking. I hope that our cooperation with international financial institutions will also continue within the scope of sustainable finance in the upcoming period."

**"A total amount of above TL 788 million was financed to young entrepreneurs, SMEs in priority development regions and women entrepreneurs, who are the most important building blocks of sustainable growth"**

**VakifBank's CEO Mr. Üstünsalih** concluded his speech as follows:

"The aforesaid funding, signed with the World Bank and with a contract size of USD 250 million, has the feature of being the largest single loan agreement provided for international development banks. In order to minimize the effects of the Covid-19 pandemic, which adversely effected the whole world, on the economy, we continue to effectively fund the financial needs of the real sector, taking into account all segments of the society as VakifBank. Within the scope of the "Emergency Firm Support Package" funded by the World Bank, we provided TL 13.5 million support to young entrepreneurs, TL 378 million to SMEs in priority development regions and TL 397 million to women entrepreneurs, who are one of the most important building blocks of sustainable growth. Thus, the total amount of our social-themed loan disbursements exceeded TL 788 million. In addition, there is a loan demand of TL 298 million at the application stage. To companies that meet the conditions

determined by the World Bank, we continue to offer rapid solutions through our expert human resources and we expect that loan disbursements will increase significantly in the upcoming period.”